
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 192 OF 2016

FINANCIAL SERVICES BOARD

LONG-TERM INSURANCE ACT, 1998 (ACT NO. 52 OF 1998) AND SHORT-TERM INSURANCE ACT, 1998 (ACT NO. 53 OF 1998)


PROPOSED REPLACEMENT OF THE POLICYHOLDER PROTECTION RULES

I, Jonathan Ian Dixon, Deputy Registrar of Long-term Insurance and Deputy Registrar of Short-term Insurance, hereby, under the Long-term Insurance Act, 1998 (Act No. 52 of 1998) and Short-term Insurance Act, 1998 (Act No. 53 of 1998) ("the Acts"), give notice of the release, for public comment, of the proposed replacement of the Policyholder Protection Rules ("PPRs") made under section 62 of the Long-term Insurance Act, 1998 and section 55 of the Short-term Insurance Act, 1998.

The proposed replacement of the PPRs is necessary to give effect to a number of important conduct of business reforms.

The proposed PPRs that will replace the existing PPRs together with a detailed supporting document that explains and sets out the amendments and additions to the existing PPRs made under the Acts are available on the Financial Services Board's website at <https://www.fsb.co.za>.

Comments on the proposed PPRs may be submitted in writing on or before 22 February 2017 to the Financial Services Board, c/o Jo-Ann Ferreira at FSB.INSProposedPPRs@FSB.co.za.



JI DIXON

DEPUTY REGISTRAR OF LONG-TERM INSURANCE AND SHORT-TERM INSURANCE