

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY
GENERAL NOTICE 3959 OF 2026

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of April 2026/27 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.
Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link -

Summary table of national revenue, expenditure and borrowing for the month ended 30 April 2026

R thousand	Table	2026/27		2025/26	
		Budget estimate	April	Preliminary outcome	April
Revenue ¹	1	2 082 003 100	117 547 093	1 994 341 543	104 472 229
Expenditure ¹	2	2 383 252 766	181 113 921	2 325 290 946	169 102 618
Appropriation by vote	2	1 214 088 031	111 343 761	1 184 344 771	103 429 306
Direct charges against the NRF	2	1 162 834 547	69 770 160	1 140 946 175	65 673 312
Debt-service costs		432 448 720	9 001 004	417 892 325	9 745 897
Provincial equitable share		670 322 736	55 860 229	649 339 142	52 763 829
General fuel levy sharing with metropolitan municipalities		17 530 026	-	16 849 080	-
Public-sector-related pension, post-retirement medical and other benefits		8 541 453	686 457	8 006 513	624 874
Skill Levy and SETAs		27 657 285	2 369 819	25 575 720	2 133 704
Other costs		6 334 327	1 852 651	13 164 804	405 008
Guarantees, indemnities and securities: Payment to the South African Reserve Bank		-	-	118 590	-
Section 16 payment to the Central Energy Fund (Mineral and Petroleum Resources)		-	-	10 000 000	-
Provisional allocations not appropriated		1 322 155	-	-	-
Contingency reserve		5 008 033	-	-	-
Main budget balance		(301 249 666)	(63 566 828)	(330 949 404)	(64 630 389)
Redemptions	4	(134 753 362)	(21 000 450)	(159 181 213)	(11 608 887)
Eskom debt-relief arrangement ²	4	-	-	(80 000 000)	-
GFECRA settlement (net) ³	4	56 000 000	-	25 000 000	-
Gross borrowing requirement		(380 003 028)	(84 567 278)	(545 130 617)	(76 239 277)
Financing of the net borrowing requirement					
Domestic short-term loans (net)	3	26 900 000	2 197 851	39 551 871	4 605 882
Domestic long-term loans (gross)	3	242 500 000	19 535 992	390 583 351	37 041 726
Foreign loans (gross)	3	53 734 707	3 864 380	103 917 277	-
Change in cash and other balances ⁴	3	56 868 321	58 969 055	11 078 118	34 591 669
Total financing (gross)		380 003 028	84 567 278	545 130 617	76 239 277

1) The Gold and Foreign Exchange Contingency Reserve Account (GFECRA) cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure, as the budget position presents the net of the cash flows related to balance sheet transactions. These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.