
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 1436 OF 2022

PENSION FUNDS ACT, 1956: PROPOSED REPEAL OF REGULATION 33

The Minister of Finance, in terms of section 40C of the Pension Funds Act, 1956 (Act No. 24 of 1956 – “the Act”), publishes for public comment the proposed repeal of regulation 33 of the regulations made in terms of section 36 of the Act, and published under Government Notice No. R.98 of 26 January 1962, as amended.

The repeal of regulation 33 is proposed since it is to be replaced by Conduct Standard 1 of 2022 on requirements related to the payment of pension fund contribution, issued under the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) and taking effect on 20 February 2023.

Written comments on the proposed repeal of regulation 33 should be submitted to retirement.reform@treasury.gov.za within 7 days after the date of publication of this notice.