112 No. 46688

PARLIAMENT OF THE REPUBLIC OF SOUTH AFRICA

NOTICE 1142 OF 2022 MR KEVIN MILEHAM, MP

NOTICE OF INTENTION TO INTRODUCE A PRIVATE MEMBER'S BILL, PETROLEUM PRODUCTS AMENDMENT BILL, 2022 AND INVITATION FOR COMMENT

Mr Kevin Mileham, MP, acting in accordance with section 73(2) of the Constitution of the Republic of South Africa, 1996, intends to introduce the Petroleum Products Amendment Bill, 2022, ("the Bill") in Parliament. An explanatory summary of the Bill is hereby published in accordance with Rule 276(1)(c) of the Rules of the National Assembly (9th Edition).

The Petroleum Products Act, 1977 (Act No. 120 of 1977) ("the Act") provides the Minister with the power to prescribe the price of petroleum products, and to regulate or prohibit business practices which may influence or affect, directly or indirectly, the purchase or selling price of petroleum products at any outlet. The Bill will seek to amend and remove provisions contained throughout the Act, which directly and indirectly provide the Minister with the ability to determine or influence the price of petroleum products in South Africa.

The Bill will de-regulate the fuel sector in South Africa, thereby allowing fuel retailers to determine their own prices. This will result in lower fuel prices as retailers compete to attract customers.

Interested parties and institutions are invited to submit written representations to the Speaker of the National Assembly within 30 days of the publication of this notice. Representations can be delivered to the Speaker, Africa House Building, Parliament Street, Cape Town; mailed to the Speaker, PO Box 15, Cape Town, 8000; or emailed to speaker@parliament.gov.za and copied to legislation@da.org.za.

Democratic Alliance PO Box 15, Cape Town, 8000 Attention: Mr Kevin Mileham Email: legislation@da.org.za