

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

GENERAL NOTICE 317 OF 2022

Petroleum Agency SA

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NOTICE REGARDING CONSULTATION WITH INTERESTED AND AFFECTED PERSONS IN TERMS OF SECTION 10 READ WITH REGULATION 3 OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 28 OF 2002)

File Ref No: 12/4/014PR

Notice is hereby given in terms of Section 10 (1) of the Act that the Petroleum Agency SA, has on the 28th of November 2022 accepted an application for a production right for petroleum from Azinam South Africa (Pty) Ltd, Thombo Petroleum Limited, Africa Energy South Africa (Pty) Limited, Panoro 2B Limited and Simbo Petroleum No.2 Limited.

APPLICATION DETAILS:	
Date of receipt of application:	15 November 2022
Executive summary together with a sketch plan with co-ordinates depicting the application area are attached as:	Annexure A
Contact Details of the Agency	Postal Address: Chief Executive Officer P.O Box 5111 Tygervally 7536 Physical Address: 7 Mispel Street Bellville 7530 Tel: 021 938 3500 Fax: 021 938 3520 Email: plu@petroleumagencycsa.com

Any person wishing to submit comments on the above application should in accordance with Section 10 (1) (b) of the above Act, do so in writing on or before the **20th of February 2023**, for the attention of the **Chief Executive Officer** at the address indicated above.

Dated in Cape Town on the 08th of December 2022.


 DR. P MASANGANE
 CHIEF EXECUTIVE OFFICER

Directors:

† Masuku (Chairperson) | PZ Dhlamini | DLT Dondur | CC Mpelwane | MV Ngwenya | RH Nkambule | Dr T Ramontja | Dr PC Masangane (Executive Director) | Company Secretary: Adv E Hendricks
 Subsidiary of CEF SOC Ltd

Annexure A

Ref No: 12/4/14 PR

EXECUTIVE SUMMARY

APPLICATION FOR A PRODUCTION RIGHT FOR PETROLEUM IN TERMS OF SECTION 83 OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 28 OF 2002) (MPRDA): BLOCK 2B, OFFSHORE, NORTHERN CAPE PROVINCE

On the 15th of November 2022, Azinam South Africa (Pty) Ltd, Thombo Petroleum Limited, Africa Energy South Africa (Pty) Limited, Panoro 2B Limited and Simbo Petroleum No.2 Limited (herein collectively and jointly referred to as "JV Partners") lodged an application for a production right for a period of thirty years in terms of section 83 of the Mineral and Petroleum Resources Development Act, 2002 (Act No. 28 of 2002) ("the Act") over Block 2B in the Northern Cape Province. Block 2B is situated in the Orange Basin off the west coast of South Africa, 25 km west of Hondeklipbaai covering an area of approximately 302.274.13 Ha. The sketch for this block is shown below as Figure 1.

Block 2B contains estimated mean discovered resources of 37 MMbbl (million barrel of oil) within the A-J graben drilled in 1988. Further to the said estimated discovered resources, there are other prospective resources with a high chance of success, which could make discovered resources economically viable. The applicant intends to develop the resources in phases through the floating production storage and offloading (FPSO) method, where the first phase will entail the drilling and completion of five wells connected to the FPSO. This will enable the applicant to obtain early production, which it will utilize for full field development to be implemented later on.

ASSESSMENT OF APPLICATION FOR PURPOSE OF APPROVAL/REFUSAL

The application was accepted on the 28th of November 2022, it is now being subjected to further assessments of several aspects of the MPRDA prior to a decision regarding the approval or refusal thereof. The requirements in terms of the

MPRDA, National Environmental Management Act, 1998 and other relevant and applicable legislation will be considered. Amongst other factors to be considered are:

- Financial and technical ability of the JV Partners to conduct the proposed production operation optimally.
- If the JV Partners have provided financial and otherwise for prescribed Social and Labour Plan.
- Compliance with all the requirements for the granting of Environmental Authorisation.
- Meaningful consultation with interested and affected parties.
- If the granting of the production right will substantially and meaningfully expand opportunities for historically disadvantaged persons; and
- If the granting will promote employment and advance social and economic welfare of South Africans.

It is worth noting that the recommendation to grant or refuse the production right will only be made after the decision on an application for an environmental authorisation in terms of the Environmental Impact Assessment Regulations, 2014 is taken. The JV partners have been advised to commence with the application for the environmental authorisation and interested and affected persons will have further opportunity to comment during the environmental impact assessment process.