

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NOTICE 516 OF 2021

International Trade Administration Commission of South Africa

Proposed amendments to the Price Preference System (PPS) Policy Guidelines published in Government Gazette No. 43765, Notice 532 of 2020 on 2 October 2020 on the exportation of ferrous and non-ferrous waste and scrap metal.

Export Control Guidelines on the Exportation of Ferrous and Non-Ferrous Waste and Scrap

It is proposed that the above-mentioned guidelines be amended as follows:

1. By the insertion of the following calculation method as a new paragraph after paragraph 4.3 following the words "...domestic consuming industry."

The method of calculation of the above-mentioned price preference prices for the different ISRI grades to be applied by ITAC as the formula is the calculation of the Rand value and 10% PPS discount against the percentage of the red scrap metal content as reflected in the column here-under.

Formula: LME convert to Rand x (percentage content – [less] 10%)

E.g. LME to Rand x 86% (Barley 96% - 10% = 86%)

E.g. R100 000 x 86% = R86 000

2. By the insertion of the following calculation method as a new paragraph after paragraph 4.5 following the words "...domestic consuming industry."

The method of calculation of the above-mentioned price preference prices for the different ISRI grades to be applied by ITAC as the formula is the calculation of the Rand value and 25% PPS discount against the percentage of the aluminium scrap metal content as reflected in the column here-under.

Formula: LME convert to Rand x (percentage content – [less] 25%)

E.g. LME to Rand x 45% (Taint Tabor 70% - 25% = 45%)

E.g. R20 000 x 45% = R9 000

Interested parties are hereby invited to comment on the proposed amendments to the Price Preference System (PPS) Policy Guidelines published in Government Gazette No. 43765, Notice 532 of 2020 on 2 October 2020 on the exportation of ferrous and non-ferrous waste and scrap metal.

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Publication period

Comments must be submitted within a period of 2 weeks from the publication of this notice to any of the above-mentioned e-mail addresses.