
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

GENERAL NOTICE 772 OF 2022

NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY OF FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES BILL, 2022 AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Financial Sector and Deposit Insurance Levies Bill, 2022 ("the Bill") in the National Assembly; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill provides for—

- the imposition of financial sector levies on supervised entities;
- the imposition of a deposit insurance levy;
- exemption from such levies under certain circumstances;
- the allocation of amounts levied to financial sector bodies; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

GENERAL NOTICE 773 OF 2022

NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES (ADMINISTRATION) AND DEPOSIT INSURANCE PREMIUMS BILL, 2022 AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Financial Sector and Deposit Insurance Levies (Administration) and Deposit Insurance Premiums Bill, 2022 ("the Bill") in the National Assembly; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill provides for—

- the collection and administration of levies imposed in terms of the Financial Sector and Deposit Insurance Levies Bill;
- the amendment of the Financial Sector Regulation Act, 2017, in order to provide for the administration of levies imposed in terms of the Financial Sector and Deposit Insurance Levies Bill;
- the imposition, collection and administration of deposit insurance premiums;
- the amendment of the Pension Funds Act, 1956, the Banks Act, 1990, the Mutual Banks Act, 1993 and the Financial Advisory and Intermediary Services Act, 2002, to align same with the Financial Sector Regulation Act, 2017, in respect of the financing of financial sector bodies; and
- to provide for matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.