No. 44173 137

NATIONAL TREASURY

NOTICE 51 OF 2021

NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY OF DIVISION OF REVENUE BILL FOR 2021/22 FINANCIAL YEAR AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Division of Revenue Bill for the 2021/22 financial year ("the Bill") in the National Assembly; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill provides for—

- the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2021/2022 financial year;
- the determination of each province's equitable share of the provincial share of that revenue;
- any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and for any conditions on which those allocations may be made; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at http://www.treasury.gov.za after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.