

NATIONAL TREASURY

NOTICE 3 OF 2020

**PUBLICATION OF DRAFT MUNICIPAL FISCAL POWERS AND FUNCTIONS AMENDMENT
BILL, FOR PUBLIC COMMENT**

The draft Municipal Fiscal Powers and Functions Amendment Bill ("the draft Bill") is hereby published for public comment.

The draft Bill seeks to amend the Municipal Fiscal Powers and Functions Act, 2007 by, among others—

- (a) inserting certain definitions;
- (b) regulating the power of municipalities to levy development charges;
- (c) setting out the permissible uses of income from development charges;
- (d) providing for the basis of calculation of development charges;
- (e) providing for municipal development charges policies, community participation and by-laws;
- (f) providing for matters relating to the budgeting of and accounting for development charges;
- (g) providing for transitional provisions relating to development charges; and
- (h) empowering the Minister to make regulations for the effective implementation of matters relating to development charges

The draft Bill and the memorandum on its objects are available on the National Treasury's website at <http://www.treasury.gov.za> under Legislation, Draft Bills. Public comment on the draft Bill emailed to development.charges@treasury.gov.za by no later than **31 March 2020** will be considered. Enquiries regarding the draft Bill may be made to Judy Nkosi at 012 3155574 or Mmachuene Mpyana at 012 3155173.