

DEPARTMENT OF FINANCE

NO. 6953

19 December 2025



CONSULTATION NOTE

Relating to the draft Directive 10 on information pertaining to geographic locations to be provided with registration in accordance with section 43B of the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001)

December 2025

FOR CONSULTATION PURPOSES ONLY

INTRODUCTION

1. The Financial Intelligence Centre (Centre) has prepared for consultation draft Directive 10 in terms of section 43A(1) of the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001) (FIC Act).
2. The draft Directive 10 is available on the Centre's website at www.fic.gov.za
3. The draft Directive requires accountable institutions, as part of the registration process, to provide information regarding the head office, branches and subsidiaries in the Republic and outside the Republic to determine the geographic location for group structures.
4. The geographic location will assist the Centre and supervisory bodies to understand the group structure of an accountable institution and to accordingly apply risk-based supervision in a more informed manner in relation to group-wide compliance.
5. The information requested in the draft Directive is not intended to require accountable institutions to register branches and subsidiaries as a separate accountable institution to the head office, nor to regard such registered branches and subsidiaries as accountable institutions (if they are not a separate legal entity).

CONSULTATION

6. Commentators are invited to comment on the draft directive using the online consultation comments form only, link: <https://forms.office.com/Pages/ResponsePage.aspx?id=szVSHGOkAUqWp9wmNLKqdFeqGu3LQAtHhSNWTYCyU29UOFFLTTNaNUK5SEFIODNVUkiTV1ZPQIdQOS4u>.

Commentators may submit questions regarding the consultation of Draft Directive 10 to the Centre by email at: consult@fic.gov.za.

7. Submissions on the draft directive will be received until the close of business on Friday, 13 February 2026.

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COMMUNICATION WITH THE FIC

8. Queries can be directed to the compliance contact centre on 012 641 6000 and select option 1, or be submitted online by clicking on <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx> or visiting the Centre's website and submitting an online compliance query.

Issued By:

The Acting Director

Financial Intelligence Centre

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