## BOARD NOTICES • RAADSKENNISGEWINGS

## **BOARD NOTICE 844 OF 2025**

NOTICE OF APPOINTMENT OF NON-EXECUTIVE MEMBERS OF THE TRANSPORT ECONOMIC REGULATOR (TER) BOARD IN TERMS OF SECTION 30(3) OF THE ECONOMIC REGULATION OF TRANSPORT ACT, 2024

The Transport Economic Regulator (TER) is a national public entity established in terms of section 29 of the Economic Regulation of Transport Act, 2004 (Act No. 6 of 2024) 'the Act". Its mandate is to provide primary technical, administrative and enforcement under the Act, responsible for carrying out education, research, price control approval, investigation of complaints and enforcement of the Act.

The TER Board serves to provide oversight over the Regulator, and in particular, ensure the good governance of- and financial oversight over the Regulator and that the Regulator performs its statutory mandate to the highest levels of ethics and service delivery. The functions of the Regulator Board are to • guide the strategic development of the Regulator • ensure the effective and efficient use of the Regulator's resources • Ensure compliance with all legal and financial reporting requirements • approve and monitor compliance with the procedures for the consideration of regulatory matters by the Executive Regulatory Panel • approve and monitor compliance with the procedures for the consideration of regulatory matters by the Executive Regulatory Panel

The Board serves for a period of four (4) years for Chairperson and Deputy Chairperson whilst the members are to serve a three (3) year term and is accountable to the Minister of Transport. In terms of Section 31 (1)(a) of the Act, the Minister of Transport is required to appoint persons who are suitably qualified, with relevant experience in transport, economics, law, accounting, public finance or governance. In line with Section 30(1)a and 30 (3) of the Act the Minister has appointed 6 non-executive members to serve on the Board of the Transport Economic Regulator.

As required in terms of section 30 (4) of the Economic Regulation of Transport Act, no 06 of 2024, I Ms B.D Creecy, the Minister of Transport hereby publish the following list of non-executive members for the Transport Economic Regulator which reflects the names and designations below:

MS BD CREECY, MP
MINISTER OF TRANSPORT
DATE: 16 1012025

	NAME & SURNAME	GENDER	RACE	EXPERTISE	DESIGNATION
1.	Ms Ethel Teljuer	Female	White	Economic Regulation	Chairperson
2.	Mr Lucky Thekisho	Male	African	Legal & Governance	Non-Executive
3.	Mr Grant Son	Male	Coloured	Governance	Non-Executive
4.	Ms Fathima Bibi Sheik	Female	Indian	Economic Regulation	Non-Executive
5.	Dr Cornel Malan	Female	White	Transport expert	Non-Executive
6.	Ms Balebetje Zondi	Female	African	Chartered Accountant	Non-Executive