GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF TRADE AND INDUSTRY NOTICE 58 OF 2019

TELKOM SA SOC LIMITED APPLICATION FOR B-BBEE FACILITATOR STATUS

- I, Dr Rob Davies, Minister of Trade and Industry, hereby:
- a) Issue for public comment, the intention to grant Telkom SA SOC Limited a Broad-Based Black Economic Empowerment Facilitator Status in terms of paragraph 3.6 of the Revised Codes of Good Practice.
- b) Invite interested persons and the public to submit comments on the Facilitator Status within *30 days* from the date of this publication.

Interested parties are requested to forward their comments in writing for the attention of Ms Kumbe Mhlongo to KMhlongo@thedti.gov.za or forward to the following addresses:

the dti Campus 77 Meintjies Street Sunnyside, Pretoria 0002 c/o BEE Unit

or

Private Bag X84
Pretoria
0002
c/o BEE Unit

Enquiries: 012 394 1892

Dr Rob Davies, MP

Minister of Trade and Industry

January 2019

No. 42211 **5**

B-BBEE FACILITATOR STATUS

The Codes state that in calculating their Ownership score, an entity must treat B-BBEE Facilitators as having rights of Ownership held:

- 100% by Black people;
- 40% by Black women;
- 20% by Black designated groups;
- Without any acquisition debts; and
- Without any third-party rights.

TEKOM SOC LTD APPLICATION FOR B-BBEE FACILITATOR STATUS

Telkom shall use the B-BBEE facilitator status to accelerate transformation in the ICT sector. Transformation in the ICT sector is guided by the Amended ICT Sector Code.