

BOARD NOTICE 570 OF 2024



BOARD NOTICE

**PROPOSED REVISIONS TO THE IRBA CODE OF PROFESSIONAL CONDUCT FOR REGISTERED AUDITORS (REVISED APRIL 2023) (IRBA CODE)**

In accordance with the provisions of Section 10(1)(a) of the Auditing Profession Act No. 26 of 2005 (the Act), the Independent Regulatory Board for Auditors (IRBA) publishes, pursuant to the provisions of Section 4(1)(c) of the Act, the following for public information and comment:

**1. PROPOSED REVISIONS TO THE IRBA CODE RELATING TO SUSTAINABILITY ASSURANCE AND REPORTING**

To ensure that all relevant stakeholders are consulted, and to streamline that process, interested and affected stakeholders are invited to submit their written comments to the IRBA by **19 April 2024**.

Please be advised that the Exposure Draft for the proposed revisions to the IRBA Code that relate to sustainability assurance and reporting – *Proposed Part 5: International Ethics Standards for Sustainability Assurance (including International Independence Standards)* in the Code – is available and may be downloaded from the IRBA website at <https://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters>. While *Part 2: Professional Accountants in Business* is part of the Exposure Draft, the IRBA has not adopted this section.

**2. PROPOSED REVISIONS TO THE IRBA CODE RELATING TO USING THE WORK OF AN EXTERNAL EXPERT**

To ensure that all relevant stakeholders are consulted, and to streamline that process, interested and affected stakeholders are invited to submit their written comments to the IRBA by **8 April 2024**.

Please be advised that the Exposure Draft for the proposed revisions to the IRBA Code, relating to using the work of an external expert – *Part 3: Registered Auditors Performing Professional Services - Proposed Section 390*, and *Proposed Part 5: International Ethics Standards for Sustainability Assurance (including International Independence Standards) - Proposed Section 5390* in the Code – can be downloaded from the IRBA website at <https://www.irba.co.za/guidance-to-ras/technical-guidance-for-auditors/exposure-drafts-and-comment-letters>. While *Part 2: Professional Accountants in Business* is part of the Exposure Draft, the IRBA has not adopted this section.

The IRBA's Committee for Auditor Ethics will consider the submissions on the proposed amendments. All comments will be regarded as a public record, unless confidentiality is specifically requested.

Please submit your written comments, in both MS Word and PDF formats, by email to:

Director: Standards

Independent Regulatory Board for Auditors

Attention: Mr I Vanker

Email: [standards@irba.co.za](mailto:standards@irba.co.za)

**Mr I Nagy**

**Chief Executive Officer**