

## BOARD NOTICE 569 OF 2024



## BOARD NOTICE

## FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2024 TO 31 MARCH 2025

<b>1.</b>	Registration as an auditor: 1.1 Individual registration, payable on application for registration. 1.2 Proficiency interviews, payable on notification for an interview. (Application of the "Three-Year Rule") 1.3 Firm registration, payable on application of registration. 1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2, and 1.3 above (Recovery of cost).	R14 310.00  R2 790.00  R7 130.00  15% of the above applicable fee
<b>2.</b>	The annual renewal of registration fees payable by any individual registered as an auditor shall become due and payable on 1 April of every calendar year. 2.1 Annual renewal of registration payable by any person, as long as he/she remains registered as an auditor. 2.2 Administration fee for reinstatements of annual renewal (not limited to reinstatements after lapsing).	R11 350.00  R5 675.00
<b>3.</b>	Once-off fees payable in respect of registration of training contracts: 3.1 Training contract.	R3 530.00
<b>4.</b>	Once-off fees payable in respect of registration of an Audit Development Programme contract. 4.1 Audit Development Programme. (Fee exemption on Audit Development Programme only - no fees payable to the IRBA for 1 April 2024 to 31 March 2025)	R0.00
<b>5.</b>	ADP monitoring cancellation fees payable: 5.1 Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R1 480.00
<b>6.</b>	Inspection cancellation fees payable: 6.1 Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled.	R3 050.00
<b>7.</b>	Hourly rate for actual time spent carrying out any other services rendered by the IRBA.	R3 050.00

<b>8.</b>	Accreditation fees for professional bodies:	
8.1	Application fee: Payable on application (non-refundable).	R78 480.00
8.2	Evaluation fee (up to a maximum of): Payable on progress.	R2 325 980.00
8.3	Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred.	
8.4	Annual monitoring fee - payable annually.	R913 450.00