

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 143 OF 2021



Building 2 Greenstone Hill Office Park Emerald Boulevard Modderfontein
PO Box 8237 Greenstone 1616 Johannesburg South Africa
Tel 087 940 8800 Fax 087 940 8873 E-mail board@irba.co.za
Internet www.irba.co.za

CALL FOR NOMINATIONS OF PERSONS TO SERVE ON THE DISCIPLINARY COMMITTEE OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS [IRBA]

Overview:

The IRBA is a statutory body established in terms of Section 3 of the Auditing Profession Act, 2005, Act 26 of 2005, as amended by Act 5 of 2021 (APA).

In executing its primary mandate of protecting the public and promoting the integrity of the auditing profession, the IRBA investigates allegations of improper conduct against registered auditors and registered candidate auditors and when determined by the Enforcement Committee, convenes disciplinary hearings for the determination of charges of improper conduct.

In line with Sections 20(2)(f) of the APA, the IRBA has established a Disciplinary Committee, which is a statutory Committee tasked with the determination of charges of improper conduct and imposition of appropriate sanctions for improper conduct.

Two (2) vacancies currently exist in the Committee and the IRBA is seeking to appoint competent individuals to serve on the Committee for a period of three years (renewable twice, at the discretion of the IRBA Board).

A seat on the Disciplinary Committee is an opportunity to contribute towards the protection of the investing public, the restoration of confidence in the IRBA, the auditing profession, as well as in South Africa as an investment destination.

Eligibility criteria:

Applicants must be:

- former practising registered auditors, who have:
 - 10 years' experience in signing external audit reports as a registered auditors;
 - Knowledge of international auditing and accounting standards, as well as ethical standards;
 - Experience in the evaluation of evidence; and
 - Knowledge of considerations relevant to the assessment of evidence.
- in possession of relevant Professional qualifications; and
- independent of the auditing profession.

Minimum Qualifications:

- BCOM Accounting
- CA (SA)

Post graduate qualifications will be advantageous.

Professional Accreditation:

- Registration and good standing with the South African Institute of Chartered Accountants

Attributes:

- Sound ethical reputation.
- Impartiality
- Business or professional acumen.
- Demonstrating a spirit for “volunteerism”
- Leadership skills
- Research and communication skills
- Critical thinking and decision making
- Willing to carry committee responsibilities.
- Willing to commit to the required time, which will include availability for hearings and proper preparation ahead of hearings.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms Jill Levendal at board@irba.co.za.

In appointing suitable persons, the IRBA will also take into account:

- *The current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country. Selections will also be aimed at ensuring that the committee as a whole comprises an appropriate mix of experience and expertise.*
- *The professional and social profile of the applicants and associated risk factors which may affect the reputation of the IRBA or credibility of the operations and decisions of the Committee.*

Each application must include the following:

- *Completed nomination form and Committee independence and experience declaration form (forms to be downloaded from the IRBA website's Statutory Committees page);*
- *Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member;*
- *Copies of certificates of the applicant's qualifications; and*
- *At least 2 (two) completed references (references form to be downloaded from the IRBA website's Statutory Committees page).*

Shortlisted candidates will be called for an interview and detailed background checks will be conducted.

Closing date: 26 November 2021

Enquiries should be directed to the Board Secretary, Ms Jill Levendal, at 087 940 8800 or via email to Board@irba.co.za