

BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 81 OF 2021



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CALL FOR NOMINATIONS OF PERSONS TO SERVE ON THE DISCIPLINARY COMMITTEE OF THE INDEPENDENT REGULATORY BOARD FOR AUDITORS [IRBA]

Overview:

The IRBA is a statutory body established in terms of Section 3 of the Auditing Profession Act, 2005, Act 26 of 2005, as amended by Act 5 of 2021 (APA).

In executing its primary mandate of protecting the public and promoting the integrity of the auditing profession, the IRBA investigates allegations of improper conduct against registered auditors and registered candidate auditors and when determined by the Enforcement Committee convenes disciplinary hearings for the determination of charges of improper conduct.

In line with Sections 20(2)(f) of the APA, the IRBA has established a Disciplinary Committee, which is a statutory Committee tasked with the determination of charges of improper conduct and imposition of appropriate sanctions for improper conduct.

Four (4) vacancies currently exist in the Committee and the IRBA is seeking to appoint competent individuals to serve on the Committee for a period of three years (renewable once).

A seat on the Disciplinary Committee is an opportunity to contribute towards the protection of the investing public, the restoration of confidence in the IRBA, the auditing profession, as well as in South Africa as an investment destination.

Eligibility criteria:

- Must be former practising registered auditor or other suitably qualified person
- Must be in possession of relevant Professional qualifications e.g. *accounting or commerce, auditing, ethics, forensic investigation etc.*
- Where applicable, must be Members in good standing with a recognised professional or regulatory body.
- Must be independent of the auditing profession.

Minimum Qualifications:

- Bproc degree;
- LLB degree;
- BCOM Law;
- BCOM Accounting;
- BCOM Business Management;
- BCOM Economics;
- CA (SA); or
- Forensic Investigation.

Post graduate qualifications will be advantageous.

Experience and Competencies:

Former Registered Auditors	Other suitably qualified persons
10 years' experience in signing external audit reports as a registered auditor.	7 years' post qualification experience in a public entity/ business/ commercial/ professional environment.
Knowledge of international auditing and accounting standards, as well as ethical standards.	Sound experience in law, auditing, accounting, ethics, commerce, academia, economics, investments or forensic investigation.
Experience in the evaluation of evidence	Experience and experience in the in the evaluation of evidence
Knowledge of considerations relevant to the assessment of evidence.	Knowledge of considerations relevant to the assessment of evidence.

Professional Accreditation:

Former Registered Auditors	Other suitably qualified persons
Previously registered with the IRBA or its predecessor, as a practising auditor for at least 10 years	Registration with a reputable professional or regulatory body will be an added advantage

Diversity:

- Must add to the diversity of skills on the Committee by virtue of their professional experience, geo-political and academic background.
- Must add to the gender and racial diversity of the Committee.

Attributes:

- Sound ethical reputation.
- Impartiality
- Business or professional acumen.
- Demonstrating a spirit for "volunteerism"
- Leadership skills
- Research and communication skills
- Critical thinking and decision making
- Willing to carry committee responsibilities.
- Willing to commit to the required time, which will include availability for hearings and proper preparation ahead of hearings.

Eligible persons who wish to be considered for appointment are invited to submit applications to the Board Secretary, Ms J Levendal at board@irba.co.za.

In appointing suitable persons, the IRBA will take into account the current demographic composition of the committees and will seek to achieve a more representative committee in accordance with the demographics of the country. Selections will also be aimed at ensuring that the as a whole comprises an appropriate mix experience and expertise.

Each application must include a Curriculum Vitae detailing the applicant's knowledge, experience and suitability as a committee member and a completed nominations form which can be downloaded from the IRBA's website at www.irba.co.za and must be completed by all

Only shortlisted candidates will be called for an interview.

Closing date: 3 August 2021

Enquiries should be directed to the Board Secretary, Jill Levendal, at 087 940 8800 or via email to Board@irba.co.za