

**NATIONAL TREASURY**

**NOTICE 47 OF 2020**

**PUBLICATION OF EXPLANATORY SUMMARY OF AUDITING PROFESSION  
AMENDMENT BILL**

The Minister of Finance intends introducing the Auditing Profession Amendment Bill ("the Bill") in the National Assembly in February 2020. The explanatory summary of the Bill is hereby published in accordance with rule 276(1)(b) and (c) of the Rules of the National Assembly.

The Bill provides for, among others, —

- the establishment of the Independent Regulatory Board for Auditors ("IRBA");
- the education, training and professional development of registered auditors and registered candidate auditors;
- regulation of the conduct of registered auditors and registered candidate auditors;  
and
- the protection of personal information in the possession of IRBA.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill in February 2020, and also from:

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