

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. 1164

03 NOVEMBER 2017

REGULATIONS IN TERMS OF SECTION 15 OF THE COMPANIES ACT, 1973 (ACT NO. 61 OF 1973)

The Minister of Justice and Correctional Services has, in consultation with the Minister of Finance, under section 15 of the Companies Act, 1973 (Act No. 61 of 1973), read with Item 9 of Schedule 5 of the Companies Act, 2008 (Act No. 71 of 2008) and regulation 41 of the Companies Regulations, 2011, made the regulations contained in the Schedule.

SCHEDULE

Definitions

1. In this Schedule “the Regulations” means the regulations published by Government Notice No. R.2490 of 28 December 1973, as amended by Government Notices Nos. R 1424 of 11 July 1980, R1682 of 29 July 1983, R612 of 31 March 1989, R. 1922 of 17 August 1990, R1542 of 13 August 1993, R417 of 31 March 1999 and R1070 of 9 November 2009.

Amendment of Annexure CM 103 to the Regulations

2. Paragraphs 1, 2 and 3 of Annexure CM 103 to the Regulations are hereby substituted for the following paragraphs:

“1. On all companies in final liquidation the total gross value of the assets according to the liquidator’s liquidation and distribution account and/or contribution account of which —

	R
(a) is R5 000 or more, but less than R50 000,00:	250,00

(b) is R50 000,00 or more, but less than R150 000,00:	1 000,00
(c) is R150 000,00 or more, for each complete further R5 000 when the gross value exceeds R150 000, 00 a further:	275, 00,
subject to a maximum fee of:	275 000,00.

2. (1) (a) For a copy of any document preserved in the office of a Master, R25,00 per document pack shall be paid.

(b) For a certified copy of any document preserved in the office of a Master, R50, 00 per document pack of certified copies shall be paid.

(c) For an electronic copy of any document preserved in the office of a Master, when it is made in such office, and if it is available, no fee is payable. ”.

(2) For purposes of subparagraph (1), “document pack” means any document, irrespective of the number of pages, which constitutes a complete document which can be read on its own.”.

Commencement

3. The provision of these regulations come into operation on 1 January 2018 and shall apply only to the companies in final liquidation where the final court order is made or the voluntary resolution with the Companies and Intellectual Property Commission is registered on or after 1 January 2018.