

BOARD NOTICE 24 OF 2019

INDEPENDENT REGULATORY BOARD FOR AUDITORS

THE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2019

<p>1.</p> <p>1.1 Individual registration, payable on application for registration</p> <p>1.2 Proficiency interviews, payable on notification of interview (Application of the "Three-Year Rule")</p> <p>1.3 Application for recognition as tax practitioner with IRBA as RCB</p> <p>1.4 Administration fee for cancellation or withdrawal from 1.1, 1.2 and 1.3 above (Recovery of cost)</p> <p>Note: No firm registration fee is payable and the registration fee includes the first-year annual fee.</p>		<p>R10 210.00</p> <p>R1 730.00</p> <p>R1 050.00</p> <p>15% of the above applicable fee</p>
<p>2.</p> <p>2.1 Annual renewal of registration payable by any person as long as he/she remains registered as an auditor</p> <p>2.2 Annual renewal of tax practitioner status payable by any registered auditor who is recognised as a tax practitioner with IRBA as RCB</p> <p>2.3 Administration fee for reinstatements (not limited to reinstatements after lapsing)</p> <p>2.4 Administration fee for reinstatement of tax practitioner recognition</p> <p>Note: Requests for reinstatement will be processed up until 31 January 2020. No applications for re-registration by RAs who fail to pay any of the above annual fees will be processed before 1 February 2020.</p>		<p>R8 100.00</p> <p>R2 100.00</p> <p>R4 050.00</p> <p>R1 050.00</p>
<p>3.</p> <p>3.1 Training contract</p>		<p>R2 680.00</p>
<p>4.</p> <p>4.1 Audit Development Programme (ADP)</p> <p>4.2 Administration fee for cancellation or withdrawal from 4.1 above (Recovery of cost):</p> <ul style="list-style-type: none"> • Registered candidate auditor resigns within six (6) months. The IRBA has not conducted an introductory visit and an inspection visit • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit, but not an inspection visit • Registered candidate auditor resigns within six (6) months. The IRBA has conducted an introductory visit and an inspection visit 		<p>R6 120.00</p> <p>15% of the above fee</p> <p>50% of the above fee</p> <p>100% of the above fee</p>

5.	<p>ADP monitoring cancellation fees payable:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled</p>	R1 080.00
6.	<p>Inspection cancellation fees payable:</p> <p>Total time as allocated for the inspection when scheduled, and as communicated to the registered auditor at the time, at a standard rate per hour per inspector scheduled</p>	R2 200.00
7.	<p>Hourly rate for actual time spent carrying out any other service rendered by the IRBA</p>	R2 200.00
8.	<p>Assurance fees</p> <p>8.1 Penalty for late submission of Assurance Work Affidavit and supporting documents</p> <p>8.2 Penalty for under-declaring of Assurance Fees</p>	<p>R2 500.00</p> <p>5% of additional fees due</p>
9.	<p>Accreditation fees for professional bodies</p> <p>Application fee</p> <p>Payable on application (non-refundable)</p> <p>Evaluation fee (up to a maximum of)</p> <p>Payable on progress</p> <p>Should the professional body withdraw its application for accreditation, the IRBA will charge for recovery of costs incurred</p> <p>Annual monitoring fee - Payable annually</p>	<p>R55 990.00</p> <p>R1 658 990.00</p> <p>R651 520.00</p>